



The only monthly newsletter
for international company rescue
and bankruptcy specialists

GLOBALTURNAROUND



GLOBAL TURNAROUND

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The only monthly newsletter that looks at the business of dealing with troubled companies from an international perspective.

A unique forum for people who want to know how to operate in different insolvency regimes and solve cross-border problems.

recent articles

Eurotunnel

An angry army of a million French private shareholders face a couple of hundred mainly American funds that have bought into the Anglo-French tunnel's US\$11 billion debt, in what is proving to be a long and acrimonious restructuring

Parmalat

The bankrupt Italian dairy company's administrator Enrico Bondi has played a brilliant game, pursuing many of Parmalat's financial creditors in court for their alleged role in its demise, whilst pushing through a rescue of the underlying business.

London – the Delaware of Europe

English administrators have started to relocate pan-European insolvencies to London using the European Insolvency Regulation, prompting French and German counterparts to accuse them of 'forum shopping'

Uncle Sam goes global

The 2005 US Bankruptcy Bill brings the UNCITRAL Model Law on Cross-Border Insolvency to the world's biggest economy

China

Restructuring advisers play a waiting game for the anticipated boom in NPL sales by Chinese banks, and for a new insolvency law that overseas stakeholders can rely on

Yukos

How the fate of one of Russia's biggest companies was decided by a Texan court, and where the case leaves the debate on Chapter 11's 'global stay'



Global Turnaround is a must read if you are involved in cross-border cases as:

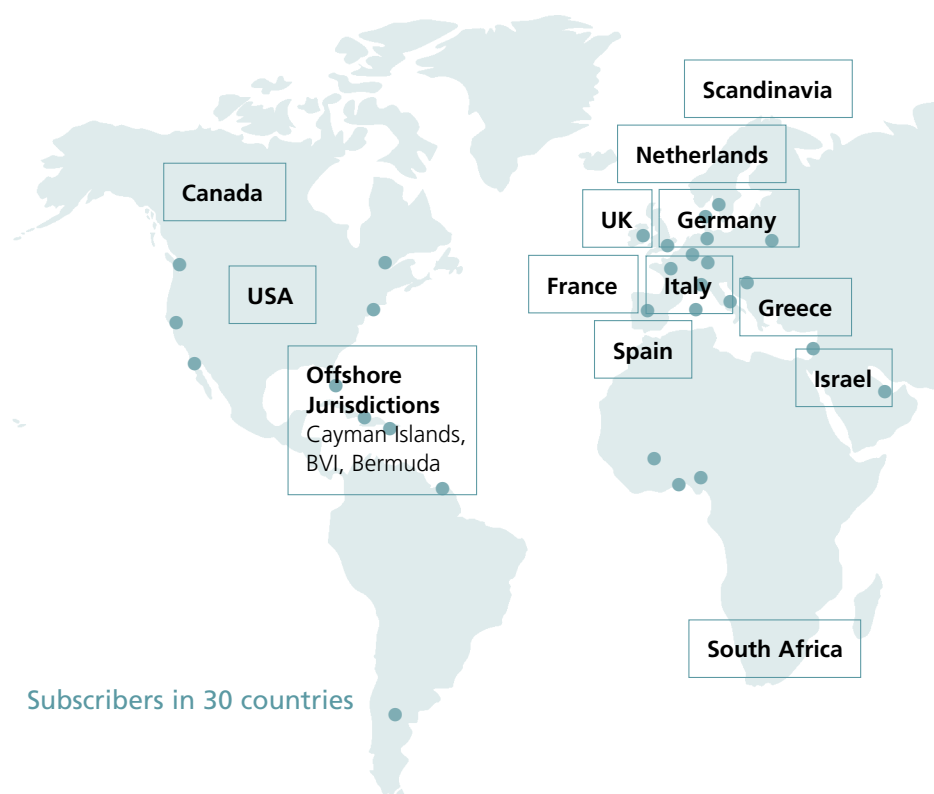
- a **turnaround and restructuring specialist**
- an **investment banker**
- a **distressed debt investor**
- a **senior lender**
- an **insolvency practitioner**
- a **Judge**
- a **regulator**

Business has gone global but insolvency laws remain national.

- How can professionals deal with the resulting cross-border problems?
- How do you rescue or wind up a business with operations in different jurisdictions?

Global Turnaround will keep you up to date with who is doing the deals and how they are doing them in an easy to read format.

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James Sprayregen, Partner and Global Head of the Restructuring Group at Kirkland & Ellis

"In my opinion Global Turnaround is the publication that most comprehensively deals with international restructuring. It is well informed and is written by someone who understands the technical complexities of our marketplace and the way in which the players interact."

Phil Wallace, Partner, Corporate Recovery and Vice Chairman of the UK Board, KPMG

"Global Turnaround is 'first to press' on what is happening in the insolvency and restructuring industry worldwide. It is a Must Read."

Mark Mentha, a co-founding partner of KordaMentha in Australia



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**Business has gone global
– don't get left behind.**

Keep up to date with who
is doing the deals and how
they are doing them.

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